

Corrigendum -4

Dated: 04.12.2024

Miscellaneous Civil infrastructure works at 600 MW Jhansi Solar Park (Tender no. TUSCO/SOLAR/JSPP/CIVILINFRA/06; Tender Id. 2024_THDC_835266_1)		
Sl. No.	Bidders Query	Clarifications
1.	We are requesting to you for allow us FDR (Fixed deposit Receipt), against EMD Amount, Instead of DD Or BG.	In addition to existing EMD instruments as mentioned in clause no 1.20.2 in SECTION - I ITB of the bid document, “The EMD may also be submitted in Fixed deposit receipt (FDR) from a commercial Bank.”
2.	We understand that if a bidder has executed any one of the item listed above should be considered as similar work.	Any one of the items of the similar works means- any one of the civil works comprising Fencing works, building construction works, Road Construction works, Infrastructural development Works, structural development works.
3.	There is an option to submit the EMD in the form of an Insurance Surety Bond, however, the Proforma for this submission is not included in the bidding document, we kindly request to provide the Proforma for the EMD submission.	Format of Insurance surety bond has been attached as Annexure – 1.
4.	As per point no. 2.0 of bidding documents - In PQ Criteria Definition of Completed works should be more clarified because sometimes works get physically completed and handing over of completed works takes so much time. Moreover, preparation of the final bill and payment is time consuming. So, it should be clarified whether the work is 90 % completed then the work is deemed to be completed. These conditions are clarified in all the Bidding Documents of other departments like MoRTH etc. Hence, clarification in this point is required.	With reference to point no. 2.0 of NIT- In PQ Criteria “The applicant should have successfully completed or substantially completed similar works during last seven years ending last day of month previous to the one in which applications/ bids are invited.” Substantial completion shall be based on 80 (eighty) per cent (value wise) or more works completed under the contract. Certificate for ‘substantial completion’ of project/ work/ asset should contain two parts. Part -I shall contain ‘financial value of work done’ and part-II shall contain ‘certificate of functional completion of project/ work/ asset’.

Form of Insurance Surety Bond towards Bid Security

(To be stamped in accordance with Stamp Act of India)

Insurance Surety Bond No.

Date.....

To
AGM (Solar)
TUSCO Limited
4th Floor UPNEDA Bhawan,
Vibhuti Khand, Gomti Nagar,
Lucknow 226010 U.P.

Dear Sir,

In accordance with Invitation for Bids under your Bid Document No.....,
M/s..... [Bidder's Name..... having its
Registered/ Head Office At.....(hereinafter called
the 'Bidder') wish to participate in the said bid for [Name of Package].....

As an irrevocable Insurance Surety Bond against Bid Security for an amount of
.....(*)..... valid for days
From..... (**) required to be submitted by the Bidder as a condition
precedent for participation in the said bid which amount is liable to be forfeited on the happening of any
contingencies as mentioned under the Bidding Documents.

We, the..... [Name & address of the
Insurer] having our head at
.....(#)..... guarantee and undertake to pay immediately on demand by TUSCO
Limited (hereinafter called the 'Employer) the amount of(*)..... without any
reservation, protest, demand and recourse. Any such demand made by the 'Employer' shall be conclusive
and binding on us irrespective of any dispute or difference raised by the Bidder and/or any right/remedy
available to the bidder in terms thereof.

This Insurance Surety Bond shall be unconditional as well as irrevocable and shall remain valid upto.....
(@) If any further extension of this Insurance Surety Bond is required, the same shall be
extended to such required period (not exceeding one year) on receiving instructions from M/s [Bidder's
Name] on whose behalf this Insurance Surety Bond is issued.

In witness where of the Insurer, through its authorised officer, has set its hand and stamp on
this..... day of..... 20.....at.....

.....
(Signature)
.....

(Name)

.....
(Designation with Insurer Stamp)

Authorised Vide Power of Attorney

No

Date

NOTE:

1. (*) The amount shall be as specified in the Bid Data Sheets.
(**) This shall be the last date of bid submission of Techno-Commercial bids.
(#) Complete mailing address of the Head Office of the Insurer to be given.
(@) This date shall be forty-five (45) days after the last date for which the bid is valid.
2. The Insurance Surety Bond shall be from an Insurer as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI) as amended from time to time.
3. The Employer shall be the Creditor, the Bidder shall be the Principal debtor and the Insurance company/Insurer shall be the Surety in respect of the Insurance Surety Bond to be issued by the Insurer.
4. The Insurance Surety Bond should be on Non-Judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the Insurance Surety Bond is submitted or is to be acted upon or the rate prevailing in State where the Insurance Surety Bond is executed, whichever is higher. The Stamp Paper/estamp paper shall be purchased in the name of Bidder/Insurer issuing the Insurance Surety Bond.
5. While getting the Insurance Surety Bond issued, Bidders are required to ensure compliance to the points mentioned in Form of Bank Guarantee/Insurance Surety Bond Verification Check List enclosed in this Section of Bidding Documents. Further, Bidders are required to fill up this Form and enclose the same with the Insurance Surety Bond.